Area	Section	Major Impacts	Impacted Groups	Other Considerations
Procurement Standards	200.318-322	Increased requirements for smaller dollar purchases. Competitive analysis for items costing between \$3K and \$150K.	Purchasing, PIs, DAs	
Award Close-out	200.343	Strengthened enforcement of reporting deadlines including limitation of cash draws at day 91.	SPA, DAs, PIs	May need to shorten period of performance for subcontractors (could be detrimental to project)  Service center billings will need to be timely. (FisOps)
Sub-awards and Sub- recipient Monitoring	200.330-332	<ul> <li>Contractor vs Subaward may be an issue for some agencies</li> <li>New prior approval requirement for fixed price subs</li> <li>New data elements required in subawards</li> <li>More prescriptive risk assessment instructions</li> </ul>	SPA, DAs, PIs	
Direct Charging of Admin/Clerical Salaries	200.413	No longer examples of "major projects" – requirement for inclusion in budget and/or written federal agency approval.	NO significant change from current practice.	
Computing Devices	200.453	Computing devices may be direct charged without being "solely dedicated" to the performance of a federal award.	SPA (Internal Process Change only)	
Fringe benefits – terminal leave payout	200.431	Terminal leave payout should be charged as IC not DC.	FisOps, SPA	Potential Cost Accounting Standards Board Disclosure Statement (DS-2) change?

Travel Costs	200.474	Documentation must justify that "Participation of the individual is necessary to the Federal award".	FisOps, SPA
Cost-Sharing	200.306	<ul> <li>Stronger wording across agencies discouraging voluntary c/s. Will be prohibited for federal research proposals except where otherwise required by statute.</li> <li>Specifies what should be included in indirect cost rate organized research base.</li> </ul>	SPA, FisOps, PIs, DAs
Effort Reporting	200.430	No changes needed – may wish to revisit later.	Current system meets the needs of this category.